



NOVEMBER 4, 2020 BUDGET MEETING



2021 FIRE CONTRACTS

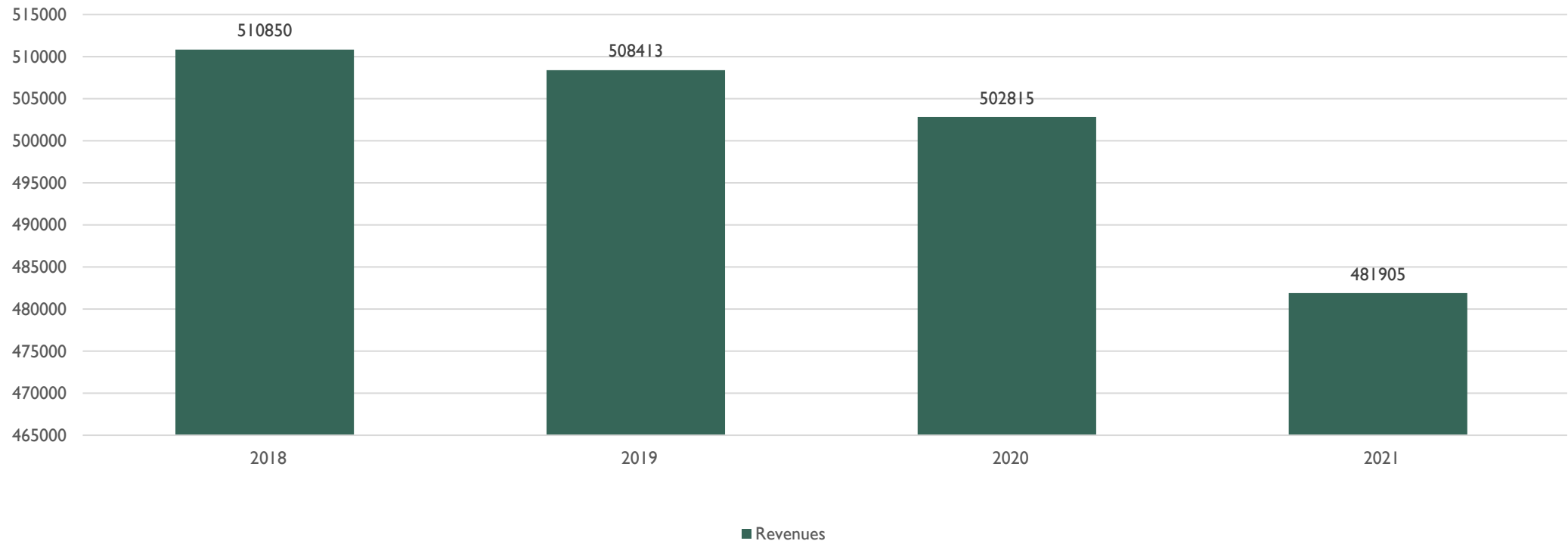
Greenwich:	\$112,964.00
Middle Falls:	\$92,484.00
Cossayuna:	\$74,000.00
<u>Schuylerville:</u>	<u>\$18,452.00</u>
Total:	\$297,900.00

2021 BUDGET OBJECTIVES

- Keep the 2021 Budget Tax Levy the same as in the 2020 Budget
- Maintain a Zero-Increase Budget for 2020
- Continue to provide the same level of public safety and other essential Town services
- Purchase a new truck for snow plowing to replace a 2004 truck

REVENUES TRENDS SINCE 2018

Yearly Revenues



2020 BUDGETED VS. PROJECTED LOCAL REVENUES

2020 Budgeted Local Revenues: \$255,475.00

2020 Projected Local Revenues: \$232,040.00

Difference: **(\$33,435.00)**

2020 REVENUES VS. 2021 REVENUES

2020 Projected Revenues: \$502,815.00

2021 Budgeted Revenues: \$481,905.00

Difference: (\$20,910.00)

2021 BUDGET TOTAL REVENUE SHORTFALL

Revenue Shortfall in 2020 Budget:	\$33,435.00
Revenue Shortfall in 2021 Budget:	<u>+ \$20,910.00</u>
	\$54,345.00

2021 BUDGET PROCESS

TOTAL SHORTFALL FOR 2020 + 2021 BUDGETS: \$54,345.00

■ Proposed Salary Cuts – Reduce Budget Officer for Deputy:	\$2,900
Eliminate Highway Clerk Position:	\$3,750
■ <u>Proposed Contractual Account Cuts –</u>	<u>+ \$20,500</u>
Total Proposed Budget Cuts:	\$27,150
■ Proposed Discretionary Spending Cuts –	
Library:	\$21,000
Seniors:	\$1,600
Cemetery:	\$5,100
CLIA:	+ \$1,000
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Total Proposed Cuts:	\$55,850

PROPOSED PROCESS FOR PURCHASE OF EQUIPMENT

Current Capital Reserve Balance:	\$57,000
<u>Additional Amount From 2021 Budget:</u>	<u>+ \$23,000</u>
Total in Capital Reserve Fund:	\$80,000
Total Maximized Down Payment:	\$60,000
Amount Remaining in Capital Fund for Equipment Repair:	\$20,000
Cost of New Equipment:	\$180,000
LESS: Down Payment:	<u>- \$60,000</u>
Total Finance Amount:	\$120,000



Discretionary Spending

Government has things it must do, and these must be our first priority.

Government has budgetary expenditures for things we would like to do.

This is where the hard choices happen.

UPDATED DISCRETIONARY FINDING POLICY FOR NON-PROFIT ORGANIZATIONS

- **Applicability:** This policy applies to all Not-for-Profit organizations except public safety organizations providing law enforcement, fire and emergency medical services.
- **Discretionary Funding** is a duly appropriated sum of money in the Towns expense budget allocated by the Council to an eligible not-for-profit organization for or in support of a public purpose.
- **Public Purpose:** All discretionary funds are only for a public purpose and may not support political activities and/or private interests.
- **Applications:** All organizations wishing to receive discretionary funding from the Town must submit a written application to the Town Clerk containing the information described below:
 - A detailed scope of services to be delivered or performed
 - Budget for the services to be provided
 - Copy most Recent IRS-990 or proof of not-for-profit status
 - In lieu of IRS-990 a financial statement showing all sources of income
 - Chief Executive Officer (CEO)
 - Chief Financial Officer (CFO)
 - Board of Directors List or Equivalent
 - Previous/Existing Contract information
 - Additional Information may be required in the discretion of the Town Council
- The Town Council reserves the right, in its sole discretion, to decrease or rescind funding at any time by notice in writing

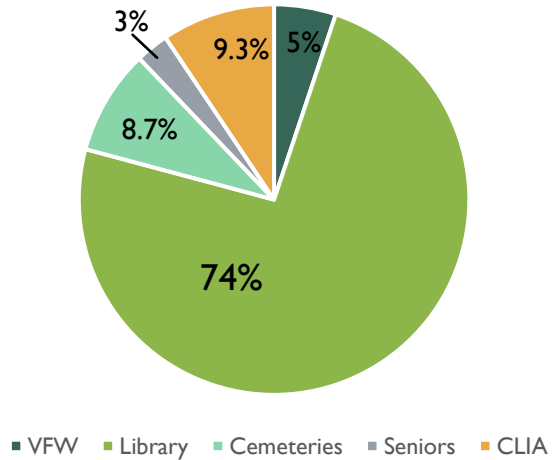
2020 Budget - Discretionary Spending

VFW Hall Rental - \$3,000
Cossyuna Lake Improv. Assoc. - \$5,500
Cemeteries - \$5,100
Greenwich Seniors - \$1,600
Greenwich Library - \$43,350
\$58,550.00

2021 Budget - Discretionary Spending

VFW Hall Rental - \$0
Cossyuna Lake Improv. Assoc. - \$4,500
Cemeteries - \$0
Greenwich Seniors - \$0
Greenwich Library - \$22,000
\$26,500.00

2020 Discretionary Spending



2021 Discretionary Spending

